STATE OF

NORTH CAROLINA

October 31, 2002 Monthly Financial Data

Robert L. Powell, State Controller
North Carolina Office of the State Controller

SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS GENERAL FUND

\sim 1	$^{\circ}$	2002
October	3 I	2007
October	21,	2002

(Expressed In Millions)												
Assets		Liabilities and Fund Balance										
Deposits with State Treasurer:		<u>Liabilities:</u>										
Cash and Investments	\$ 1,588.9	Sales and Use Tax Payable	\$	585.8								
		Beverage Tax Payable		14.4								
Advance to North Carolina Railroad	22.1	White Goods		1.3								
		Scrap Tire Fees Payable		3.1								
		Total Liabilities			\$	604.6						
		<u>Fund Balance:</u>										
		Reserved :										
		Retirees' Health Premiums	\$	39.2								
		North Carolina Railroad Acquisition		22.1								
		Budgetary Shortfall Funds		240.6	-							
		Total Reserved			\$	301.9						
		<u>Unreserved</u> :										
		Fund Balance - July 1, 2002		3.8								
		Transfer from reserves		21.2								
				25.0	_							
		Excess of Revenue Over Expenditures -			=							
		Four Months Ended October 31, 2002		679.5	-							
		Total Unreserved				704.5						
	 	Total Fund Balance				1,006.4						
Total Assets	\$ 1,611.0	Total Liabilities and Fund Balance			\$	1,611.0						

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SCHEDULE OF OPERATIONS GENERAL FUND

For the Months of October 2002 and 2001, and the Four Months Ended October 31, 2002 and 2001

(Expressed In Millions)

Realized/Expended Year-To-Date Month Year-To-Date **Authorized Budget** 2002-03 2001-02 2002-03 2001-02 2002-03 2001-02 2002-03 2001-02 \$ **Beg. Unreserved Fund Balance** 760.7 \$ 432.6 \$ 3.8 \$ 3.8 \$ Transfer to Reserved Fund Balance (30.0)(30.0)(181.8)Transfer from Reserved Fund Balance 21.2 21.2 760.7 402.6 25.0 (30.0)25.0 (181.8)Revenues. Tax Revenues: 618.5 506.6 2,460.7 2,361.9 7,270.2 8,179.3 33.8% 28.9% Individual Income 300.2 822.9 36.5% 7.7% Corporate Income 67.1 9.5 45.2 586.4 Sales and Use 315.8 269.6 1,382.8 1,149.6 4,070.1 3,796.3 34.0% 30.3% Franchise 51.3 76.8 127.6 157.4 352.6 639.0 36.2% 24.6% 379.9 321.6 29.1% 29.9% 103.9 92.9 110.6 96.2 Insurance Beverage 7.6 7.9 52.3 54.5 172.3 174.0 30.4% 31.3% Inheritance 14.6 7.5 46.7 33.8 104.0 130.2 44.9% 26.0% 6.7 19.0 41.5% Privilege License 6.4 18.7 45.8 26.4 70.8% **Tobacco Products** 3.6 3.2 14.8 13.6 45.7 40.7 32.4% 33.4% Real Estate Conveyance Excise (1.4)(1.0)8.8 8.7 0.8 10.7 23.2 15.0% 7.8% Gift 0.41.6 1.8 White Goods Disposal (1.0)(0.5)0.40.9 Scrap Tire Disposal (2.0)(1.3)1.1 1.8 0.5 0.5 Freight Car Lines Piped Natural Gas 2.8 2.3 6.2 6.4 39.7 37.9 15.6% 16.9% Other 0.1 0.5 0.6 16.7% 13,956.1 **Total Tax Revenue** 1,187.6 981.0 4,532.8 3,950.6 13,314.9 34.0% 28.3% Non-Tax Revenue: Treasurer's Investments 9.4 12.8 37.4 51.5 116.0 166.8 32.2% 30.9% Judicial Fees 10.4 9.6 39.4 37.7 112.5 112.0 35.0% 33.7% 6.2 6.4 8.1 8.9 47.2 45.5 17.2% 19.6% Insurance Disproportionate Share 107.0 107.0 107.0 100.0% Highway Fund Transfer In 3.9 3.4 7.7 50.3% 23.4% 15.3 3.4 14.5 Highway Trust Fund Transfer In 1.7 94.4 171.7 377.4 171.7 25.0% 100.0% Intra State Transfer 98.4 9.3 15.3 31.4 24.8 139.4 22.7% 138.2 17.8% Other 45.2 43.2 218.4 405.0 **Total Non-Tax Revenue** 1,012.0 756.9 21.6% 53.5% 14,326.9 **Total Tax and Non-Tax Revenue** 1,232.8 1,024.2 4,751.2 4,355.6 14,713.0 33.2% 29.6% **Bond Proceeds** 605.0 **Total Availability** 1,993.5 1,426.8 4,776.2 4,325.6 14,351.9 15,136.2 33.3% 28.6% **Expenditures: Current Operations** 4,023.5 1,299.1 1,209.9 4,059.2 14,064.9 14,120.4 28.6% 28.7% Capital Improvements: Funded by General Fund 32.9 31.2 Repairs and Renovations 125.0 Debt Service (10.1)(4.4)48.2 45.1 255.7 252.0 18.9% 17.9% 1,289.0 1,205.5 4,071.7 4,104.3 14,351.8 14,530.3 28.4% 28.2% Capital Improvements: Funded by Bond Proceeds 605.0 **Total Expenditures** 1,289.0 1,205.5 4,071.7 4,104.3 14,351.8 15,135.3 28.4% 27.1% **Unreserved Fund Balance** 704.5 \$ 221.3 \$ 704.5 \$ \$ 221.3 0.1 \$

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Percent of Budget

SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN BUDGET VS. ACTUAL GENERAL FUND

For the Month of October 2002, and the Four Months Ended October 31, 200
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Tax Revenue Sealized Seali	(Expressed In Millions)	0 1 0 01 1 1 1 0 1 1 1 1					Voor To Doto							
Monthy Budget Actual Variance Realized Budget Actual Actua		Projected	Curren	t Month		Projected	Y ear-	10-Date						
Individual Income [1]		Monthly	Actual	Variance		Monthly	Actual	Variance	Percent Realized					
Corporate Income 2 - -		Ф	Φ 610.5	Ф		Φ.	Ф 2 460 7	œ.						
Sales and Use		\$ —		> —		\$ —		\$ —						
Franchise				_/	Day to a LM coul	1		_						
Insurance		_			-	-		_	_					
Beverage		_						_	_					
Inheritance				l l		-								
Privilege License	C			l l		-								
Tobacco Products				_	and Managemer	nt and the								
Real Estate Conveyance Excise Gift		_			General Assemb	oly's								
Gift — 0.4		_			Fiscal Research									
White Goods Disposal		_			Division.			_	_					
1.1				_										
Freight Car Lines				_										
Piped Natural Gas			(2.0)	_										
Other Total Tax Revenue 1,187.6 — — 4,532.8 — Non-Tax Revenue Treasurer's Investments 9.4 — — 37.4 — — Judicial Fees 10.4 — — 39.4 — — Unisurance — 6.2 — — 8.1 — — Disproportionate share — — — 8.1 — — — Highway Fund Transfer In —			2.8	_\)	6.2							
Total Tax Revenue		_	_	_ `				_	_					
Treasurer's Investments			1,187.6		<u> </u>		4,532.8		_					
Judicial Fees														
Insurance		_		_	_	_		_						
Disproportionate share				_										
Highway Fund Transfer In			6.2	_			8.1							
Highway Trust Fund Transfer In			_	_	_			_	_					
Intra State Transfer		_	3.9	_	_	_		_						
Other		_	_	_	_			_						
Total Tax and Non-Tax Revenue				_	_	_								
Total Tax and Non-Tax Revenue S					_									
Individual Income Tax collections are reported net of the following transfer(s): 2002-03 2001-02	Total Non-Tax Revenue		45.2		_		218.4							
Current Year-To- Month Date Month Date	Total Tax and Non-Tax Revenue	<u>\$</u>	\$1,232.8	<u>\$</u>	_	<u>\$</u>	\$ 4,751.2	<u>\$</u>						
Current Year-To- Month Date Month Date	[1] Individual Income Tax collection	ns are reporte				1 02								
Individual Income Tax, Reported Net $\$618.5$ $\$2,460.7$ $\$506.6$ $\$2,361.9$ Local Government Tax Reimbursement Individual Income Tax, Adjusted for Transfers $$\frac{-}{\$618.5}$$ $\$2,460.7$ $\$506.6$ $\$2,361.9$ 129.0 129.0 $$\frac{129.0}{\$635.6}$$ $$\frac{129.0}{\$2,490.9}$$ [2] Corporate Income Tax collections are reported net of the following transfer(s): $$\frac{2002-03}{\text{Current}}$ \text{ Year-To-} \text{ Month } \text{ Date } \text{ Month } \text{ Date } \text{ Month } \text{ Date } \text{ Public School Building Capital Fund } \text{ Critical School Facility Needs Fund } $														
Individual Income Tax, Reported Net														
Local Government Tax Reimbursement Individual Income Tax, Adjusted for Transfers	Individual Income Tay Reported Net													
Individual Income Tax, Adjusted for Transfers \$\frac{\$\frac{1}{618.5}}{\$\frac{1}{2},460.7} \] \$\frac{\$\frac{5}{635.6}}{\$\frac{1}{2},490.9} \] [2] Corporate Income Tax collections are reported net of the following transfer(s):		ement	ψ 016.5 —	ψ 2, 4 00.7										
2002-03 2001-02			\$ 618.5	\$2,460.7										
Current Month Year-To-Date Current Month Year-To-Date Corporate Income Tax, Reported Net \$ 67.1 \$ 300.2 \$ 9.5 \$ 45.2 Public School Building Capital Fund — — — 15.8 Critical School Facility Needs Fund — — 2.5 Local Government Tax Reimbursement — — 6.4 101.5 Executive Order #3 — — — 95.1	[2] Corporate Income Tax collection	ns are reporte												
Month Date Month Date Corporate Income Tax, Reported Net \$ 67.1 \$ 300.2 \$ 9.5 \$ 45.2 Public School Building Capital Fund — — — 15.8 Critical School Facility Needs Fund — — 2.5 Local Government Tax Reimbursement — — 6.4 101.5 Executive Order #3 — — — 95.1														
Corporate Income Tax, Reported Net \$ 67.1 \$ 300.2 \$ 9.5 \$ 45.2 Public School Building Capital Fund — — — 15.8 Critical School Facility Needs Fund — — — 2.5 Local Government Tax Reimbursement — — 6.4 101.5 Executive Order #3 — — 95.1														
Critical School Facility Needs Fund — — 2.5 Local Government Tax Reimbursement — — 6.4 101.5 Executive Order #3 — — 95.1	Corporate Income Tax, Reported Net													
Critical School Facility Needs Fund — — 2.5 Local Government Tax Reimbursement — — 6.4 101.5 Executive Order #3 — — 95.1	Public School Building Capital Fu	ınd	_	_		15.8								
Local Government Tax Reimbursement — — 6.4 101.5 Executive Order #3 — — — 95.1			_	_	_									
Executive Order #3			_	_	6.4									
			_	_										
<u> </u>					6.4	214.9								
Corporate Income Tax, Adjusted for Transfers \$ 67.1 \$ 300.2 \$ 15.9 \$ 260.1	Corporate Income Tax, Adjusted for Tr	ansfers	\$ 67.1	\$ 300.2										

SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT **GENERAL FUND**

For the Months of October 2002 and 2001, and the Four Months Ended October 31, 2002 and 2001 (Expressed In Millions)

(Expressed In Millions)		Mo	onth 2001-02	Year-1 2002-03	To-Date 2001-02	Authoriz 2002-03	ed Budget 2001-02	Percent of Budget Expended Year-To-Date 2002-03 2001-02		
,									=	
	A negative approprexpenditures.	oriation expendi	ture indicates t	hat a budget co	ode has non-a	ppropriated a	uthorized recei	pts that exce	eed authoriz	
General Fund Expenditures										
Current Operations:	Budget Code Exp	enditures minus	Budget Code l	Receipts equal	Budget Code	Appropriation	n Expenditure		J	
General Government										
General Assembly		\$ 3.2	\$ 3.5	\$ 3.4	. ,		\$ 39.3	9.2%	(3.8%)	
Governor's Office		0.3	0.4	1.4	1.5	4.9	5.5	28.6%	27.3%	
Office of State Budget		0.3	0.4	1.1	1.8	4.5	5.5	24.4%	32.7%	
Office of State Planning			0.1		0.2					
Housing Finance Agency		0.4	1.7	1.5	1.7	4.8	5.3	31.3%	32.1%	
Disaster Relief (carryforward from FY2	.000)	_	(0.4)	_	(0.7)		_	_	_	
Lieutenant Governor		0.1	_	0.2	0.2	0.6	0.7	33.3%	28.6%	
Secretary of State		0.6	0.6	2.4	2.4	8.2	8.6	29.3%	27.9%	
State Auditor		0.9	1.0	3.5	3.5	11.0	11.8	31.8%	29.7%	
State Treasurer		0.1	0.5	(1.9)	(3.6)	7.9	7.2	(24.1%)	(50.0%)	
Retirement and Employee Benefits		1.3	1.1	5.2	2.7	7.1	10.3	73.2%	26.2%	
Administration		7.3	7.3	20.6	20.2	56.3	62.1	36.6%	32.5%	
Office of the State Controller		0.7	0.9	3.1	3.6	10.1	11.5	30.7%	31.3%	
Revenue		5.3	5.8	22.6	21.9	75.0	76.8	30.1%	28.5%	
Cultural Resources		3.2	4.7	16.0	19.7	56.0	60.3	28.6%	32.7%	
Cultural Resources - Roanoke Island Co	mmission	0.4	_	0.5	0.5	1.7	1.9	29.4%	26.3%	
Board of Elections		0.5	0.2	1.1	0.1	3.4	3.2	32.4%	3.1%	
Office of Administrative Hearings		0.2	0.2	0.8	0.8	2.5	2.8	32.0%	28.6%	
Rules Review Committee		_	_	0.1	0.1	0.3	0.3	33.3%	33.3%	
		24.8	28.0	81.6	75.1	291.3	313.1	28.0%	24.0%	
Reserves - General Assembly		_	5.0	0.9	36.9	3.2	39.6	28.1%	93.2%	
Reserves - Contingency & Emergency		_	_	_	_	5.0	4.4	_	_	
Reserves - Savings		_	_	_	_	_	_	_	_	
Reserves - SPA Salary Increases		_	_	_	_	53.8	4.9	_	_	
Reserves - Salary Adjustments		_	(0.7)	_	(0.7)	0.5	0.4	_	(175.0%)	
Reserves - Retirement Adjustment		_	_	_	_	(17.8)	_	_	_	
Reserves - ITS Rate Reduction		_	_	_	_	(3.1)	(1.7)	_	_	
Reserves - Salary Adjustments 1999-00		(0.3)	(1.0)	(0.3)	(1.0)	(0.3)	(0.4)	100.0%	250.0%	
Reserves - Management Flexibility		_	_	_	_	(41.5)	_	_	_	
Reserves - Implement HIPPA		_	_	_	_	2.0	13.5	_	_	
Reserves - Severence		_	_	_	_	5.0	_	_	_	
Reserves - State Employee Benefits		_	_	_	_	33.8	26.5	_	_	
Reserves - Retirement		_	_	_	_	(178.3)	(33.7)	_	_	
Reserves - Special Needs Children		_	_	_	_	1.0	_	_	_	
Reserves - MH/DD/SA Reform		_	_	(7.4)	(2.5)		44.3	(115.6%)	(5.6%)	
		(0.3)	3.3	(6.8)	32.7	(130.3)		5.2%	33.4%	
Total - General Government		24.5	31.3	74.8	107.8	161.0	410.9	46.5%	26.2%	
- Jan Goneral Go, et amene			51.5	, 1.0	107.0	101.0	.13.7		20.270	

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SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT **GENERAL FUND**

For the Months of October 2002 and 2001, and the Four Months Ended October 31, 2002 and 2001 (Expressed In Millions)

Production P	(1B 1	Percent of Budget Expended					
Public Instruction									
Public Instruction	Education	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02
North Carolina School of Science and Mathematics 1.0 3.0 3.0 2.0 3.0 6.07 6.01 2.04 2.0		506.0	611.2	1 966 5	1 9/2 6	5 077 7	5 022 5	21.20/	21 10/
Second mathematics		390.9	011.3	1,800.3	1,042.0	3,977.7	3,922.3	31.270	31.170
Pemping Note 1965 1965 1966		1.0	1.0	2.2	2.2	12.1	11.0	27.20/	27 10/
Chiversity System Chiversity System Chiversity System Chiversity O'North Carolina - General Admin. Chiversity O'North Carolina - General Admin. Chiversity O'North Carolina -									
University System : University ONorth Carolina - General Admin. UNC - GA Related Educational Programs 2.5 3.1 1.5.5 3.3 3.7 3.7 3.7 3.7 3.75	Community Coneges							_	
University of North Carolina - General Admin 24 33 122 131 443 461 27,5% 28,4% UNIC - GA Relatted Educational Programs 2.5 3.1 1.55 8.3 94,7 1128 16.4% 7.4% UNIC - Chapel Hill Academic Affairs 160 17.2 34,3 32,7 195.5 20.56 17.5% 15.9% 15.9% 15.9% 15.0% 15.0% 15.9% 15.9% 15.0% 15		034.4	003.7	2,038.0	2,010.8	0,007.2	0,384.4	30.0%	30.3%
NUN-C - GA Institutional Programs 7	University System:								
NOC - Chapel Hill Academic Affairs 160 172 343 33, 34, 112, 8 164% 7.4% 100C - Chapel Hill Academic Affairs 129 127 37.5 37.5 150.7 150.9 15.9% 15.9% 100C - Chapel Hill Health Affairs 12.9 12.7 37.5 37.5 150.7 150.9 15.9% 24.9% 24.1% 100C - Chapel Hill Health Affairs 12.9 12.7 37.5 37.5 150.7 150.9 24.9% 24.1% 100C - Chapel Hill Academic Affairs 22.1 23.0 58.5 62.8 27.42 27.30 21.3% 23.0% NCSU - Agricultural Research 3.7 4.3 15.4 15.3 46.4 47.5 33.2% 32.2% NCSU - Agricultural Extension Service 10.0 2.9 9.6 12.2 36.5 37.4 26.3% 32.2% 10.0% 20.0%	University of North Carolina - General Admin.	2.4	3.3	12.2	13.1	44.3	46.1	27.5%	28.4%
INC - Chapel Hill Academic Affairs 160 17.2 34.3 32.7 195.5 20.6 17.5 15.9 17.5	UNC - GA Institutional Programs and Facilities	_	_	_	_	11.4	0.6	_	_
INDC - Chapel Hill Ireath Affairs 2.9 1.27 37.5 37.5 150.7 155.9 24.9% 24.1% INDC - Chapel Hill Area Health Affairs 2.5 2.8 15.2 12.9 45.0 46.4 33.8% 27.8% NCSU - Academic Affairs 22.1 23.0 58.5 62.8 27.42 273.0 21.3% 23.0% NCSU - Agricultural Research 3.7 4.3 15.4 15.3 46.4 47.5 33.2% 32.2% NCSU - Agricultural Extension Service 1.0 2.9 9.6 12.2 36.5 37.4 26.3% 32.2% NCSU - Agricultural Extension Service 8.6 8.5 17.6 19.6 94.9 94.2 18.5% 20.8% University of North Carolina at Charlotte 8.9 8.8 19.4 18.7 101.2 98.3 19.2% 101.0% 10	UNC - GA Related Educational Programs	2.5	3.1	15.5	8.3	94.7	112.8	16.4%	7.4%
NCSU - Academic Affairs 2.5 2.8 15.2 12.9 45.0 46.4 33.8% 27.8% NCSU - Academic Affairs 22.1 23.0 58.5 62.8 274.2 273.0 21.3% 23.0% NCSU - Agricultural Research 3.7 4.3 15.4 15.3 46.4 47.5 33.2% 32.2% NCSU - Agricultural Extension Service 1.0 2.9 9.6 12.2 36.5 37.4 26.3% 32.6% NCSU - Agricultural Extension Service 1.0 2.9 9.6 12.2 36.5 37.4 26.3% 32.6% NCSU - Agricultural Extension Service 1.0 2.9 9.6 12.2 36.5 37.4 26.3% 32.6% NCSU - Agricultural Extension Service 1.0 2.9 8.8 19.4 18.7 101.2 98.3 19.2% 19.0% University of North Carolina at Charlotte 8.9 8.8 19.4 18.7 101.2 98.3 19.2% 19.0% University of North Carolina at Asheville 2.2 2.5 5.9 6.9 24.5 25.5 25.1 24.6 24.5 24.3%	UNC - Chapel Hill Academic Affairs	16.0	17.2	34.3	32.7	195.5	205.6	17.5%	15.9%
NCSU - Academic Affairs 22.1 23.0 58.5 62.8 274.2 273.0 21.3% 23.0% NCSU - Agricultural Research 3.7 4.3 15.4 15.3 46.4 47.5 33.2% 32.2% NCSU - Agricultural Extension Service 1.0 2.9 9.6 12.2 36.5 37.4 26.3% 32.0% 22.0% 1.0%	UNC - Chapel Hill Health Affairs	12.9	12.7	37.5	37.5	150.7	155.9	24.9%	24.1%
NCSU - Agricultural Research 3.7	UNC - Chapel Hill Area Health Affairs	2.5	2.8	15.2	12.9	45.0	46.4	33.8%	27.8%
No.	NCSU - Academic Affairs	22.1	23.0	58.5	62.8	274.2	273.0	21.3%	23.0%
University of North Carolina at Charlotte	NCSU - Agricultural Research	3.7	4.3	15.4	15.3	46.4	47.5	33.2%	32.2%
Directify of North Carolina at Charlotte 8.9 8.8 19.4 18.7 101.2 98.3 19.2% 19.0% University of North Carolina at Asheville 2.2 2.5 5.9 6.9 24.5 25.9 24.1% 26.6% University of North Carolina at Wilmington 3.5 4.8 10.3 14.7 58.6 60.4 17.6% 24.3% 24.2% 24.2% 23.1 24.7 121.5 17.6% 19.0% 24.2% 24.	NCSU - Agricultural Extension Service	1.0	2.9	9.6	12.2	36.5	37.4	26.3%	32.6%
University of North Carolina at Asheville 2.2 2.5 5.9 6.9 24.5 25.9 24.1% 26.6% University of North Carolina at Wilmington 3.5 4.8 10.3 14.7 58.6 60.4 17.6% 24.3% East Carolina University 10.2 8.9 22.0 23.1 124.7 121.5 17.6% 19.0% ECU - Health Affairs 3.4 3.5 13.9 14.6 45.1 46.4 30.8% 31.5% North Carolina A&T University 4.9 4.9 11.8 12.1 53.2 52.7 22.2% 23.0% Appalachian State University 3.6 3.8 20.2 20.1 83.3 86.6 24.2% 23.2% Pembroke State University 2.4 2.6 8.2 7.5 30.9 30.5 26.5% 24.6% Elizabeth City State University 1.6 1.3 6.5 33.7 31.4 25.8% 21.0% North Carolina Central University 2.9 3.9 8.9	University of North Carolina at Greensboro	8.6	8.5	17.6	19.6	94.9	94.2	18.5%	20.8%
Directity of North Carolina at Wilmington 3.5 4.8 10.3 14.7 58.6 60.4 17.6% 24.3% East Carolina University 10.2 8.9 22.0 23.1 124.7 121.5 17.6% 19.0% ECU Health Affairs 3.4 3.5 13.9 14.6 44.5 46.4 30.8% 31.5% North Carolina A&T University 4.5 4.6 413.6 15.0 64.8 61.7 21.0% 24.3% East Carolina University 4.9 4.9 4.18 12.1 53.2 52.7 22.2% 23.0% Appalachian State University 2.3 3.8 20.2 20.1 83.3 86.6 24.2% 23.0% Appalachian State University 2.4 2.6 8.2 2.75 30.9 30.5 26.5% 24.6% Elizabeth City State University 1.6 1.3 6.5 4.9 23.8 23.2 27.3% 21.1% Elizabeth City State University 1.6 1.3 6.5 4.9 23.8 23.2 27.3% 21.1% Elizabeth City State University 2.9 3.9 8.9 11.3 46.2 45.2 19.3% 25.0% North Carolina Central University 2.9 3.9 8.9 11.3 46.2 45.2 19.3% 25.0% North Carolina Central University 2.9 3.9 8.9 11.3 46.2 45.2 19.3% 25.0% North Carolina School of the Arts 1.6 1.2 4.7 4.3 16.9 17.6 27.8% 24.4% 4.0 4.	University of North Carolina at Charlotte	8.9	8.8	19.4	18.7	101.2	98.3	19.2%	19.0%
Rest Carolina University	University of North Carolina at Asheville	2.2	2.5	5.9	6.9	24.5	25.9	24.1%	26.6%
CU - Health Affairs	University of North Carolina at Wilmington	3.5	4.8	10.3	14.7	58.6	60.4	17.6%	24.3%
North Carolina A&T University	East Carolina University	10.2	8.9	22.0	23.1	124.7	121.5	17.6%	19.0%
Western Carolina University 4.9 4.9 11.8 12.1 53.2 52.7 22.2% 23.0% Appalachian State University 2.3 3.3 7.0 5.9 32.9 28.5 21.3% 20.7 Pembroke State University 2.4 2.6 8.2 7.5 30.9 30.5 26.5% 24.6% Elizabeth City State University 1.6 1.3 6.5 4.9 23.8 23.2 27.3% 21.1% Payetteville State University 1.6 1.3 6.5 4.9 23.8 23.2 27.3% 21.1% North Carolina Central University 2.9 3.9 8.9 11.3 46.2 45.2 19.3% 25.0% North Carolina Central University 2.9 3.9 8.9 11.3 46.2 45.2 19.3% 25.0% North Carolina Hospitals 3.0 3.0 13.5 13.5 39.6 40.7 24.4% University of North Carolina Hospitals 4.2 12.2 4.7 4.9	ECU - Health Affairs	3.4	3.5	13.9	14.6	45.1	46.4	30.8%	31.5%
Appalachian State University 3.6 3.8 20.2 20.1 83.3 86.6 24.2% 23.2% Pembroke State University 2.3 3.3 7.0 5.9 32.9 28.5 21.3% 20.7% Winston-Salem State University 2.4 2.6 8.2 7.5 30.9 30.5 26.5% 24.6% Elizabeth City State University 1.6 1.3 6.5 4.9 23.8 23.2 27.3% 21.1% Fayetteville State University 1.5 0.7 8.7 6.6 33.7 31.4 25.8% 21.0% North Carolina Central University 2.9 3.9 8.9 11.3 46.2 45.2 19.3% 25.0% North Carolina School of the Arts 1.6 1.2 4.7 4.3 16.9 17.6 27.8% 24.4% University of North Carolina Hospitals 3.0 3.0 13.5 13.5 39.6 40.7 34.1% 33.2% Telegation School of the Arts 1.2 4.7	North Carolina A&T University	4.5	4.6	13.6	15.0	64.8	61.7	21.0%	24.3%
Pembroke State University	Western Carolina University	4.9	4.9	11.8	12.1	53.2	52.7	22.2%	23.0%
Winston-Salem State University 2.4 2.6 8.2 7.5 30.9 30.5 26.5% 24.6% Elizabeth City State University 1.6 1.3 6.5 4.9 23.8 23.2 27.3% 21.1% Fayetteville State University 1.5 0.7 8.7 6.6 33.7 31.4 25.8% 21.0% North Carolina Central University 2.9 3.9 8.9 11.3 46.2 45.2 19.3% 25.0% North Carolina School of the Arts 1.6 1.2 4.7 4.3 16.9 17.6 27.8% 24.4% University of North Carolina Hospitals 3.0 3.0 13.5 13.5 3.9.6 40.7 34.1% 33.2% Total - Education 782.6 801.3 2,429.0 2,404.4 8,40.2 8,374.5 28.8% 28.7% Total - Education 4.4 2.0 12.9 14.2 73.3 55.9 17.6% 25.4% Health Human Services	Appalachian State University	3.6	3.8	20.2	20.1	83.3	86.6	24.2%	23.2%
Elizabeth City State University	Pembroke State University	2.3	3.3	7.0	5.9	32.9	28.5	21.3%	20.7%
Payetteville State University 1.5 0.7 8.7 6.6 33.7 31.4 25.8% 21.0% North Carolina Central University 2.9 3.9 8.9 11.3 46.2 45.2 19.3% 25.0% North Carolina School of the Arts 1.6 1.2 4.7 4.3 16.9 17.6 27.8% 24.4% University of North Carolina Hospitals 3.0 3.0 13.5 13.5 39.6 40.7 34.1% 33.2% Total - Education 782.6 801.3 2,429.0 2,404.4 8,440.2 8,374.5 28.8% 28.7% Total - Education 4.4 2.0 12.9 14.2 73.3 55.9 17.6% 25.4% Aging 2.1 2.6 8.7 4.9 28.6 29.6 30.4% 16.6% Child Development 17.8 18.8 73.4 93.6 282.0 289.0 26.0% 32.4% Health Services for Deaf & Hearing Impaired 2.4 (1.2) 9.0 9.9 32.6 36.5 27.6% 27.1% Health Services 8.9 8.4 25.0 26.8 133.1 140.9 18.8% 19.0% Social Services 12.4 7.6 46.6 44.1 181.0 188.3 25.7% 23.4% Medical Assistance 225.1 144.3 597.3 611.9 2,192.4 1,983.3 27.2% 30.9% Services for the Blind 0.8 0.7 3.3 3.0 9.6 10.2 34.4% Mental Health 45.0 41.3 167.2 152.9 570.4 577.8 29.3% 26.5% Facility Services 1.0 0.3 4.1 0.2 14.6 15.0 28.1% Facility Services 1.3 4.5 6.24 4.9 4.2 12.9 43.5 14.0% 28.5% Juvenile Justice 9.5 10.9 40.4 42.1 12.9 141.0 31.1% 29.9% Services 1.3 4.5 6.24 4.9 4.2 4.0 4.2 4.0 4.2 4.0 4.0 4.2 4.0 4.0 4.0 Juvenile Justice 9.5 10.9 40.4 42.1 12.9 141.0 31.1% 29.9% Juvenile Justice 9.5 10.9 40.4 42.1 12.9 141.0 31.1% 29.9% Juvenile Justice 9.5 10.9 40.4 42.1 12.9 141.0 31.1% 29.9% Juvenile Justice 9.5 10.9 40.4 42.1 12.9 141.0 31.1% 29.9% Juvenile Justice 9.5 10.9 40.4 42.1 12.9 141.0 31.1% 29.9% Juvenile Justice 9.5 10.9 40.4 42.1 12.9 141.0 31.1% 29.9% Juvenile Justice 9.5 10.9 40.4 42.	Winston-Salem State University	2.4	2.6	8.2	7.5	30.9	30.5	26.5%	24.6%
North Carolina Central University 2.9 3.9 8.9 11.3 46.2 45.2 19.3% 25.0% North Carolina School of the Arts 1.6 1.2 4.7 4.3 16.9 17.6 27.8% 24.4% University of North Carolina Hospitals 3.0 3.0 13.5 13.5 39.6 40.7 34.1% 33.2% Total - Education 782.6 801.3 2,429.0 2,404.4 8,40.2 8,374.5 28.8% 28.7% Health and Human Services HHS - Administration 4.4 2.0 12.9 14.2 73.3 55.9 17.6% 25.4% Aging 2.1 2.6 8.7 4.9 2.8.6 29.6 30.4% 16.6% Child Development 17.8 18.8 73.4 93.6 282.0 289.0 26.0% 32.4% Services for Deaf & Hearing Impaired 2.4 (1.2) 9.0 9.9 32.6 36.5 27.6% 27.1% Health Services <t< td=""><td>Elizabeth City State University</td><td>1.6</td><td>1.3</td><td>6.5</td><td>4.9</td><td>23.8</td><td>23.2</td><td>27.3%</td><td>21.1%</td></t<>	Elizabeth City State University	1.6	1.3	6.5	4.9	23.8	23.2	27.3%	21.1%
North Carolina School of the Arts 1.6 1.2 4.7 4.3 16.9 17.6 27.8% 24.4%	Fayetteville State University	1.5	0.7	8.7	6.6	33.7	31.4	25.8%	21.0%
Note North Carolina Hospitals 3.0 3.0 13.5 13.5 39.6 40.7 34.1 33.2 22.0 22.	North Carolina Central University	2.9	3.9	8.9	11.3	46.2	45.2	19.3%	25.0%
Total - Education 782.6 801.3 2,429.0 2,404.4 8,440.2 8,374.5 28.8% 28.7% Health and Human Services HHS - Administration 4.4 2.0 12.9 14.2 73.3 55.9 17.6% 25.4% Aging 2.1 2.6 8.7 4.9 28.6 29.6 30.4% 16.6% Child Development 17.8 18.8 73.4 93.6 282.0 289.0 26.0% 32.4% Services for Deaf & Hearing Impaired 2.4 (1.2) 9.0 9.9 32.6 36.5 27.6% 27.1% Health Services 8.9 8.4 25.0 26.8 133.1 140.9 18.8% 19.0% Social Services 12.4 7.6 46.6 44.1 181.0 188.3 25.7% 23.4% Medical Assistance 225.1 144.3 597.3 611.9 2,192.4 1,983.3 27.2% 30.9% Children's Health Insurance 3.8 1	North Carolina School of the Arts	1.6	1.2	4.7	4.3	16.9	17.6	27.8%	24.4%
Total - Education 782.6 801.3 2,429.0 2,404.4 8,440.2 8,374.5 28.8% 28.7% Health and Human Services HHS - Administration 4.4 2.0 12.9 14.2 73.3 55.9 17.6% 25.4% Aging 2.1 2.6 8.7 4.9 28.6 29.6 30.4% 16.6% Child Development 17.8 18.8 73.4 93.6 282.0 289.0 26.0% 32.4% Services for Deaf & Hearing Impaired 2.4 (1.2) 9.0 9.9 32.6 36.5 27.6% 27.1% Services for Deaf & Hearing Impaired 8.9 8.4 25.0 26.8 133.1 140.9 18.8% 19.0% Social Services 12.4 7.6 46.6 44.1 181.0 188.3 25.7% 23.4% Medical Assistance 225.1 144.3 597.3 611.9 2,192.4 1,983.3 27.2% 30.9% Children's Health Insurance 3.8 1.9 12.6 6.9 45.1	University of North Carolina Hospitals	3.0	3.0	13.5	13.5	39.6	40.7	34.1%	33.2%
Health and Human Services HHS - Administration 4.4 2.0 12.9 14.2 73.3 55.9 17.6% 25.4% Aging 2.1 2.6 8.7 4.9 28.6 29.6 30.4% 16.6% Child Development 17.8 18.8 73.4 93.6 282.0 289.0 26.0% 32.4% Services for Deaf & Hearing Impaired 2.4 (1.2) 9.0 9.9 32.6 36.5 27.6% 27.1% Health Services 8.9 8.4 25.0 26.8 133.1 140.9 18.8% 19.0% Social Services 12.4 7.6 46.6 44.1 181.0 188.3 25.7% 23.4% Medical Assistance 225.1 144.3 597.3 611.9 2,192.4 1,983.3 27.2% 30.9% Children's Health Insurance 3.8 1.9 12.6 6.9 45.1 33.0 27.9% 20.9% Services for the Blind 0.8 0.7 3.3 3.0 9.6 10.2 34.4% 29.4% <t< td=""><td></td><td>128.2</td><td>135.6</td><td>390.4</td><td>393.6</td><td>1,773.0</td><td>1,790.1</td><td>22.0%</td><td>22.0%</td></t<>		128.2	135.6	390.4	393.6	1,773.0	1,790.1	22.0%	22.0%
HHS - Administration 4.4 2.0 12.9 14.2 73.3 55.9 17.6% 25.4% Aging 2.1 2.6 8.7 4.9 28.6 29.6 30.4% 16.6% Child Development 17.8 18.8 73.4 93.6 282.0 289.0 26.0% 32.4% Services for Deaf & Hearing Impaired 2.4 (1.2) 9.0 9.9 32.6 36.5 27.6% 27.1% Health Services 8.9 8.4 25.0 26.8 133.1 140.9 18.8% 19.0% Social Services 12.4 7.6 46.6 44.1 181.0 188.3 25.7% 23.4% Medical Assistance 225.1 144.3 597.3 611.9 2,192.4 1,983.3 27.2% 30.9% Children's Health Insurance 3.8 1.9 12.6 6.9 45.1 33.0 27.9% 20.9% Services for the Blind 0.8 0.7 3.3 3.0 9.6 10.	Total - Education	782.6	801.3	2,429.0	2,404.4	8,440.2	8,374.5	28.8%	28.7%
Aging 2.1 2.6 8.7 4.9 28.6 29.6 30.4% 16.6% Child Development 17.8 18.8 73.4 93.6 282.0 289.0 26.0% 32.4% Services for Deaf & Hearing Impaired 2.4 (1.2) 9.0 9.9 32.6 36.5 27.6% 27.1% Health Services 8.9 8.4 25.0 26.8 133.1 140.9 18.8% 19.0% Social Services 12.4 7.6 46.6 44.1 181.0 188.3 25.7% 23.4% Medical Assistance 225.1 144.3 597.3 611.9 2,192.4 1,983.3 27.2% 30.9% Children's Health Insurance 3.8 1.9 12.6 6.9 45.1 33.0 27.9% 20.9% Services for the Blind 0.8 0.7 3.3 3.0 9.6 10.2 34.4% 29.4% Mental Health 45.0 41.3 167.2 152.9 570.4 577.8	Health and Human Services								
Child Development 17.8 18.8 73.4 93.6 282.0 289.0 26.0% 32.4% Services for Deaf & Hearing Impaired 2.4 (1.2) 9.0 9.9 32.6 36.5 27.6% 27.1% Health Services 8.9 8.4 25.0 26.8 133.1 140.9 18.8% 19.0% Social Services 12.4 7.6 46.6 44.1 181.0 188.3 25.7% 23.4% Medical Assistance 225.1 144.3 597.3 611.9 2,192.4 1,983.3 27.2% 30.9% Children's Health Insurance 3.8 1.9 12.6 6.9 45.1 33.0 27.9% 20.9% Services for the Blind 0.8 0.7 3.3 3.0 9.6 10.2 34.4% 29.4% Mental Health 45.0 41.3 167.2 152.9 570.4 577.8 29.3% 26.5% Facility Services 1.0 0.3 4.1 0.2 14.6	HHS - Administration	4.4	2.0	12.9	14.2	73.3	55.9	17.6%	25.4%
Child Development 17.8 18.8 73.4 93.6 282.0 289.0 26.0% 32.4% Services for Deaf & Hearing Impaired 2.4 (1.2) 9.0 9.9 32.6 36.5 27.6% 27.1% Health Services 8.9 8.4 25.0 26.8 133.1 140.9 18.8% 19.0% Social Services 12.4 7.6 46.6 44.1 181.0 188.3 25.7% 23.4% Medical Assistance 225.1 144.3 597.3 611.9 2,192.4 1,983.3 27.2% 30.9% Children's Health Insurance 3.8 1.9 12.6 6.9 45.1 33.0 27.9% 20.9% Services for the Blind 0.8 0.7 3.3 3.0 9.6 10.2 34.4% 29.4% Mental Health 45.0 41.3 167.2 152.9 570.4 577.8 29.3% 26.5% Facility Services 1.0 0.3 4.1 0.2 14.6	Aging	2.1	2.6	8.7	4.9	28.6	29.6	30.4%	16.6%
Health Services 8.9 8.4 25.0 26.8 133.1 140.9 18.8% 19.0% Social Services 12.4 7.6 46.6 44.1 181.0 188.3 25.7% 23.4% Medical Assistance 225.1 144.3 597.3 611.9 2,192.4 1,983.3 27.2% 30.9% Children's Health Insurance 3.8 1.9 12.6 6.9 45.1 33.0 27.9% 20.9% Services for the Blind 0.8 0.7 3.3 3.0 9.6 10.2 34.4% 29.4% Mental Health 45.0 41.3 167.2 152.9 570.4 577.8 29.3% 26.5% Facility Services 1.0 0.3 4.1 0.2 14.6 15.0 28.1% 1.3% Vocational Rehabilitation 2.1 3.4 5.6 12.4 39.9 43.5 14.0% 28.5% Juvenile Justice 9.5 10.9 40.4 42.1 129.9 141.0 <td></td> <td>17.8</td> <td>18.8</td> <td>73.4</td> <td>93.6</td> <td>282.0</td> <td>289.0</td> <td>26.0%</td> <td>32.4%</td>		17.8	18.8	73.4	93.6	282.0	289.0	26.0%	32.4%
Social Services 12.4 7.6 46.6 44.1 181.0 188.3 25.7% 23.4% Medical Assistance 225.1 144.3 597.3 611.9 2,192.4 1,983.3 27.2% 30.9% Children's Health Insurance 3.8 1.9 12.6 6.9 45.1 33.0 27.9% 20.9% Services for the Blind 0.8 0.7 3.3 3.0 9.6 10.2 34.4% 29.4% Mental Health 45.0 41.3 167.2 152.9 570.4 577.8 29.3% 26.5% Facility Services 1.0 0.3 4.1 0.2 14.6 15.0 28.1% 1.3% Vocational Rehabilitation 2.1 3.4 5.6 12.4 39.9 43.5 14.0% 28.5% Juvenile Justice 9.5 10.9 40.4 42.1 129.9 141.0 31.1% 29.9%	Services for Deaf & Hearing Impaired	2.4	(1.2)	9.0	9.9	32.6	36.5	27.6%	27.1%
Social Services 12.4 7.6 46.6 44.1 181.0 188.3 25.7% 23.4% Medical Assistance 225.1 144.3 597.3 611.9 2,192.4 1,983.3 27.2% 30.9% Children's Health Insurance 3.8 1.9 12.6 6.9 45.1 33.0 27.9% 20.9% Services for the Blind 0.8 0.7 3.3 3.0 9.6 10.2 34.4% 29.4% Mental Health 45.0 41.3 167.2 152.9 570.4 577.8 29.3% 26.5% Facility Services 1.0 0.3 4.1 0.2 14.6 15.0 28.1% 1.3% Vocational Rehabilitation 2.1 3.4 5.6 12.4 39.9 43.5 14.0% 28.5% Juvenile Justice 9.5 10.9 40.4 42.1 129.9 141.0 31.1% 29.9%	Health Services	8.9	8.4	25.0	26.8	133.1	140.9	18.8%	19.0%
Medical Assistance 225.1 144.3 597.3 611.9 2,192.4 1,983.3 27.2% 30.9% Children's Health Insurance 3.8 1.9 12.6 6.9 45.1 33.0 27.9% 20.9% Services for the Blind 0.8 0.7 3.3 3.0 9.6 10.2 34.4% 29.4% Mental Health 45.0 41.3 167.2 152.9 570.4 577.8 29.3% 26.5% Facility Services 1.0 0.3 4.1 0.2 14.6 15.0 28.1% 1.3% Vocational Rehabilitation 2.1 3.4 5.6 12.4 39.9 43.5 14.0% 28.5% Juvenile Justice 9.5 10.9 40.4 42.1 129.9 141.0 31.1% 29.9%	Social Services	12.4					188.3	25.7%	
Children's Health Insurance 3.8 1.9 12.6 6.9 45.1 33.0 27.9% 20.9% Services for the Blind 0.8 0.7 3.3 3.0 9.6 10.2 34.4% 29.4% Mental Health 45.0 41.3 167.2 152.9 570.4 577.8 29.3% 26.5% Facility Services 1.0 0.3 4.1 0.2 14.6 15.0 28.1% 1.3% Vocational Rehabilitation 2.1 3.4 5.6 12.4 39.9 43.5 14.0% 28.5% Juvenile Justice 9.5 10.9 40.4 42.1 129.9 141.0 31.1% 29.9%	Medical Assistance	225.1	144.3	597.3	611.9	2,192.4	1,983.3		30.9%
Services for the Blind 0.8 0.7 3.3 3.0 9.6 10.2 34.4% 29.4% Mental Health 45.0 41.3 167.2 152.9 570.4 577.8 29.3% 26.5% Facility Services 1.0 0.3 4.1 0.2 14.6 15.0 28.1% 1.3% Vocational Rehabilitation 2.1 3.4 5.6 12.4 39.9 43.5 14.0% 28.5% Juvenile Justice 9.5 10.9 40.4 42.1 129.9 141.0 31.1% 29.9%									
Mental Health 45.0 41.3 167.2 152.9 570.4 577.8 29.3% 26.5% Facility Services 1.0 0.3 4.1 0.2 14.6 15.0 28.1% 1.3% Vocational Rehabilitation 2.1 3.4 5.6 12.4 39.9 43.5 14.0% 28.5% Juvenile Justice 9.5 10.9 40.4 42.1 129.9 141.0 31.1% 29.9%	Services for the Blind							34.4%	
Facility Services 1.0 0.3 4.1 0.2 14.6 15.0 28.1% 1.3% Vocational Rehabilitation 2.1 3.4 5.6 12.4 39.9 43.5 14.0% 28.5% Juvenile Justice 9.5 10.9 40.4 42.1 129.9 141.0 31.1% 29.9%	Mental Health								
Vocational Rehabilitation 2.1 3.4 5.6 12.4 39.9 43.5 14.0% 28.5% Juvenile Justice 9.5 10.9 40.4 42.1 129.9 141.0 31.1% 29.9%									
Juvenile Justice 9.5 10.9 40.4 42.1 129.9 141.0 31.1% 29.9%									
	Total - Health and Human Services						3,544.0	27.0%	

- 5 -UNAUDITED

SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of October 2002 and 2001, and the Four Months Ended October 31, 2002 and 2001

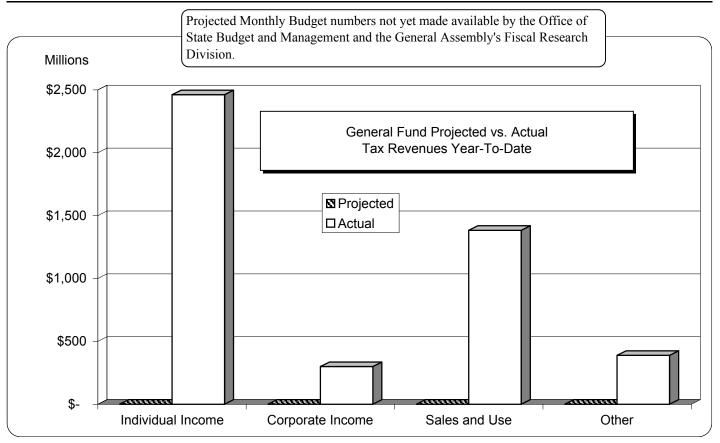
(Expressed In Millions)

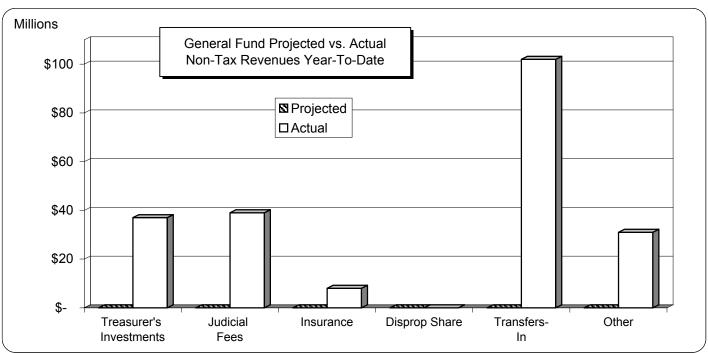
							Percent of Expe	nded
	2002-03	nth 2001-02	Year-T 2002-03	o-Date 2001-02	Authorize		Year-T	
Economic Development	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02
Commerce	3.1	2.7	(7.9)	4.6	33.8	59.1	(23.4%)	7.8%
Commerce - State Aid to Nonstate Entities	0.8	2.0	3.3	4.4	20.6	16.5	16.0%	26.7%
Division of Information Technology Service	_		_	_	_	_	_	_
Transportation - Airport	10.5	2.4	10.5	2.4	10.9	10.0	96.3%	24.0%
Transportation - Railroads	_	_	_	_	_	_	_	_
Total - Economic Development	14.4	7.1	5.9	11.4	65.3	85.6	9.0%	13.3%
Environment and Natural Resources								
Environment and Natural Resources	10.1	10.1	44.2	49.7	149.3	158.9	29.6%	31.3%
Environment and Natural Resources - State Aid	3.2	_	12.8	7.5	66.4	40.0	19.3%	18.8%
Total - Environment and Natural Resources	13.3	10.1	57.0	57.2	215.7	198.9	26.4%	28.8%
Public Safety, Correction, and Regulation								
Judicial	30.2	30.9	126.4	122.2	376.4	378.3	33.6%	32.3%
Justice	5.6	6.5	21.7	23.4	71.8	73.1	30.2%	32.0%
Labor	1.1	1.3	4.2	4.8	14.1	15.4	29.8%	31.2%
Insurance	1.3	1.7	6.7	6.8	23.5	23.6	28.5%	28.8%
Insurance - RICO	_	_	_	_	2.0	1.1	_	_
Correction	74.4	74.3	286.6	295.3	884.2	925.3	32.4%	31.9%
Crime Control	13.5	0.4	(8.9)	(12.3)	28.0	34.3	(31.8%)	(35.9%)
Total - Public Safety, Correction, and Regulation	126.1	115.1	436.7	440.2	1,400.0	1,451.1	31.2%	30.3%
							-	
Agriculture Agriculture and Consumer Services	2.9	2.0	14.1	15.6	50.6	55.1	27.9%	28.2%
Agriculture and Consumer Services	2.9	3.9	14.1	13.0	30.0	55.4	27.970	28.270
Rounding [*]	_	0.1	(0.1)	(0.3)	(0.4)	_	N/A	N/A
Total Current Operations	1,299.1	1,209.9	4,023.5	4,059.2	14,064.9	14,120.4	28.6%	28.7%
Capital Improvements								
Funded by General Fund	_	_	_	_	31.2	32.9	_	_
Repairs and Renovations	_	_	_	_	_	125.0	_	_
Debt Service	(10.1)	(4.4)	48.2	45.1	255.7	252.0	18.9%	17.9%
	1,289.0	1,205.5	4,071.7	4,104.3	14,351.8	14,530.3	28.4%	28.2%
Capital Improvements								
Funded by Bond Proceeds	_	_	_	_	_	605.0	_	_
Total Expenditures	\$ 1,289.0	\$ 1,205.5	\$ 4,071.7	\$ 4,104.3	\$ 14,351.8	\$ 15,135.3	28.4%	27.1%

^[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

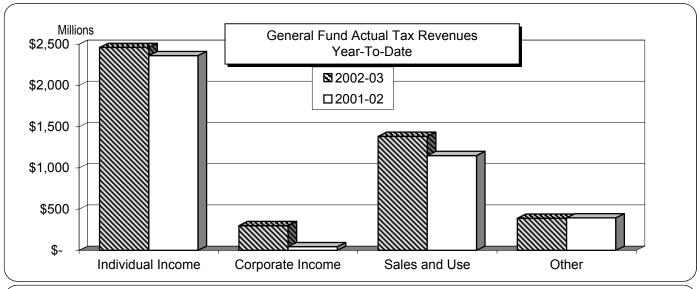
- 6 - UNAUDITED

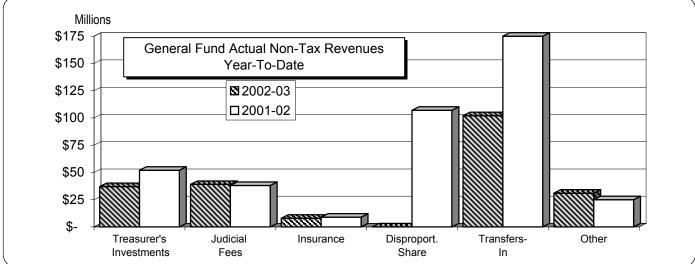
October 31, 2002

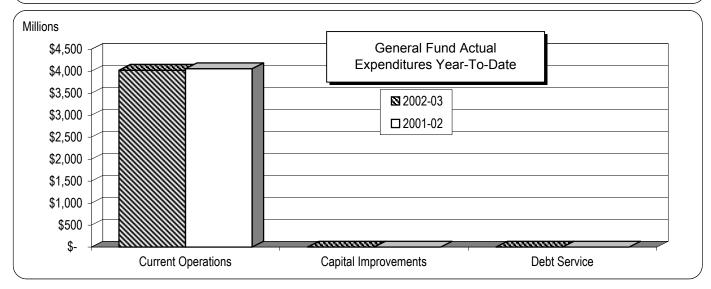




October 31, 2002







SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS **HIGHWAY FUND**

October 31, 2002 (Expressed in Millions)

Assets	Liabilities and Fund Balance								
Deposits with State Treasurer:		Liabilities:							
Cash and Short-term Investments	\$ 290.3	Accounts Payable	\$ 4.3						
		Contracts Payable - Retained Percentage	32.1						
Accounts Receivable	142.9	Accrued Payroll	17.9						
Inventory	35.5	Retainage Paid to Escrow Agents	34.0						
Other Assets	75.7	FHWA - Advanced Right-of-way Revolving Fund	_						
		Allowance for Employees' Leave	45.8						
		Other Liabilities	43.0						
		Total Liabilities		\$ 177.1					
		Fund Balance:							
		Fund Balance - July 1, 2002	484.1						
		Excess of Revenue Over/(Under) Expenditures -							
		Four Months Ended October 31, 2002	(116.8)						
		Total Fund Balance		367.3					
Total Assets	\$ 544.4	Total Liabilities and Fund Balance		\$ 544.4					

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SCHEDULE OF REVENUES BY OBJECT AND EXPENDITURES BY FUNCTION HIGHWAY FUND

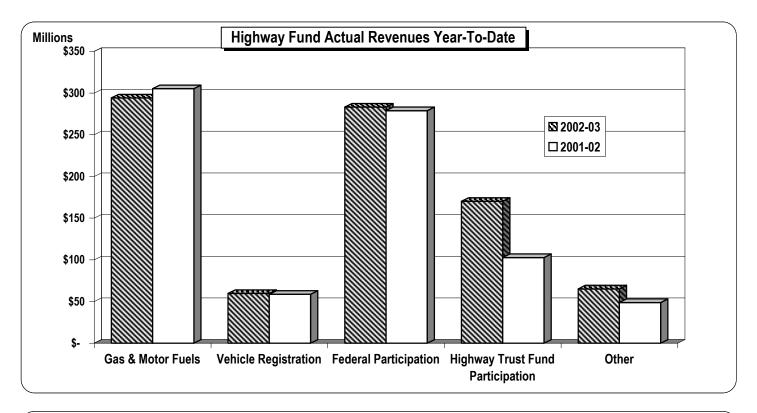
For the Months of October 2002 and 2001, and the Four Months Ended October 31, 2002 and 2001 (Expressed in Millions)

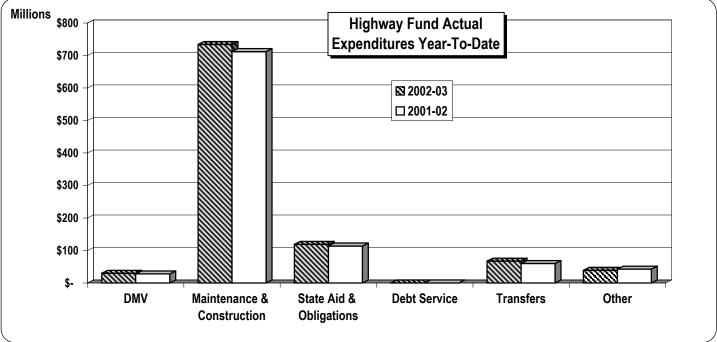
(Expressed in Millions)		·					_				
					543	Percent of Budget					
	3.4	.41	X 7 T	. D.4.	[1]	. I.D I	Realized/I	_			
	2002-03	2001-02	2002-03	To-Date 2001-02	2002-03	2001-02	Year-T 2002-03	о-рате 2001-02			
Revenues:	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02	2002-03	2001-02			
Gasoline Tax (\$.0025)	\$ 1.0	\$ 1.0	\$ 4.5	\$ 4.3	\$ 13.3	\$ 12.9	33.8%	33.3%			
Motor Fuels Tax	68.8	73.1	289.7	301.0	861.4	898.1	33.6%	33.5%			
Total Taxes	69.8	74.1	294.2	305.3	874.7	911.0	33.6%	33.5%			
Motor Vehicle Registration	13.9	14.4	59.6	58.7	269.4	266.5	22.1%	22.0%			
Other Fees, Licenses, Fines	10.7	10.0	40.3	38.0	119.7	108.8	33.7%	34.9%			
Transfer From Highway Trust Fund	_	_	_	_	_	_	_	_			
Treasurer's Investments	1.7	(0.1)	7.3	4.5	12.0	16.2	60.8%	27.8%			
Departmental Revenues	(0.1)		(0.1)	0.9	0.9	0.9	(11.1%)	100.0%			
Total Non-Tax	26.2	24.3	107.1	102.1	402.0	392.4	26.6%	26.0%			
Total Tax and Non-Tax	96.0	98.4	401.3	407.4	1,276.7	1,303.4	31.4%	31.3%			
Fodoral Funda Participation	40.7	89.2	283.2	278.9	1,072.5	1,071.7	26.4%	26.0%			
Federal Funds Participation Highway Trust Fund Participation	19.1	28.0	170.2	102.7	328.0	355.1	51.9%	28.9%			
Other Participation	3.2	2.7	170.2	5.4	90.7	98.1	19.4%	5.5%			
Total Other Revenues	63.0	119.9	471.0	387.0	1,491.2	1,524.9	31.6%	25.4%			
Total Other Revenues	03.0	117.7	4/1.0	367.0	1,491.2	1,324.9	31.070	23.470			
Total Revenues	159.0	218.3	872.3	794.4	2,767.9	2,828.3	31.5%	28.1%			
Expenditures:											
Administration	7.1	6.4	21.2	17.4	73.4	72.6	28.9%	24.0%			
Operations	(1.9)	(1.2)	8.0	8.9	28.3	29.4	28.3%	30.3%			
Transfers to Other State Agencies	23.1	21.5	67.3	60.0	192.4	190.1	35.0%	31.6%			
Division of Motor Vehicles	6.1	7.2	30.0	28.0	98.7	101.2	30.4%	27.7%			
State Highway Maintenance	43.8	53.1	207.5	219.5	738.8	709.7	28.1%	30.9%			
State Highway Construction	20.6	28.0	76.3	87.9	432.6	441.6	17.6%	19.9%			
Federal Aid - Highway Construction	106.9	127.7	450.0	404.5	2,288.2	2,023.4	19.7%	20.0%			
State Aid and Obligations	93.3	94.8	119.0	113.7	390.6	377.3	30.5%	30.1%			
Other Expenditures	1.7	3.7	9.8	16.3	104.3	107.2	9.4%	15.3%			
Debt Service							_	_			
Total Expenditures	300.7	341.2	989.1	956.3	4,347.3	4,052.5	22.8%	23.6%			
Excess of Revenues Over/(Under)											
Expenditures	(141.7)	(122.9)	(116.8)	(161.9)	(1,579.4)	(1,224.2)					
Anticipation of Revenues :											
Cash-flow Contract	_	_	_	_	28.0	28.0					
Cash-flow Provisions - G.S. 136-176											
and G.S. 143-28.1	_	_	_	_	1,077.2	861.7					
Beginning Balance	509.0	335.5	484.1	374.5	484.1	374.5					
Ending Balance	\$ 367.3	\$ 212.7	\$ 367.3	\$ 212.7	\$ 9.9	\$ 40.0					

[1] Multi-year budget.

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October 31, 2002





SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS HIGHWAY TRUST FUND

October 31, 2002 (Expressed in Millions)

Assets		Liabilities and Fund Balance							
Deposits with State Treasurer: Cash and Short-term Investments	\$ 362.8	Liabilities: Due to Highway Fund	\$ 109.6						
Accounts Receivable Other Assets	3.4 2.8	Total Liabilities		\$ 109.6					
		Fund Balance: Fund Balance - July 1, 2002 Excess of Revenue Over/(Under) Expenditures - Four Months Ended October 31, 2002	477.3						
		Total Fund Balance		259.4					
Total Assets	\$ 369.0	Total Liabilities and Fund Balance		\$ 369.0					

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SCHEDULE OF REVENUES BY OBJECT AND EXPENDITURES BY FUNCTION HIGHWAY TRUST FUND

For the Months of October 2002 and 2001, and the Four Months Ended October 31, 2002 and 2001

(Expressed in Millions)										[2]			-		en :
	Month					V 7	. P			[2]	a r) d 4			f Budget
	2002		_	001-02	20	Year-1 002-03		001-02		uthorize 002-03		001-02		11zea/ 2-03	Expended 2001-02
	2002	-03	20	001-02	20	JUZ-US	20	JU1-UZ		002-03		001-02	200	2-03	2001-02
Revenues:															
Highway Use Tax	\$ 4	19.9	\$	51.1	\$	195.2	\$	181.5	\$	579.4	\$	572.0	33	3.7%	31.7%
Gasoline Tax		22.9	•	24.7	*	96.7	•	100.4	*	287.1	•	299.3		3.7%	33.5%
Total Taxes		72.8		75.8		291.9		281.9		866.5		871.3		3.7%	32.4%
A VIII TO T		7 0				27.5		261		01.1		01.0	20	2.00/	21.00/
Motor Vehicle Title Fees		7.0		6.7		27.5		26.1		81.1		81.9		3.9%	31.9%
Treasurer's Investments		1.8		(0.2)		8.2		9.7		15.0		24.9		4.7%	39.0%
Lien Recording		0.2		0.2		0.7		0.7		2.2		2.1		1.8%	33.3%
Miscellaneous Registration Fees		0.9		0.9		3.4		3.3		10.1		10.2		3.7%	32.4%
Transfer from Highway Fund	_	_		_		_		_					-	_	_
Other Non-Tax										4.5		4.1	-		
Total Non-Tax		9.9		7.6		39.8		39.8		112.9		123.2	35	5.3%	32.3%
Revenue Bonds - Authorized and Unissued						_				700.0		700.0	-	_	_
Total Revenues	8	32.7	_	83.4	_	331.7		321.7	1	1,679.4		1,694.5	19	9.8%	19.0%
Expenditures:															
Program Administration		7.7		7.0		7.7		7.0		35.8		34.1	21	1.5%	20.5%
Intrastate Highway System		22.2		26.7		81.2		90.5		681.7		829.9	11	1.9%	10.9%
Secondary Highway System		6.2		9.1		29.9		36.0		151.6		181.7		9.7%	19.8%
Urban Highway System	1	4.0		13.2		43.9		43.0		718.3		817.0		5.1%	5.3%
State Aid-Municipalities		12.7		46.1		42.7		47.7		77.5		96.7		5.1%	49.3%
Transfer to General Fund	_			1.7		94.4		171.7		377.4		171.7		5.0%	100.0%
Transfer to Highway Fund	1	9.1		28.0		169.6		102.7		327.4		355.1		1.8%	28.9%
Debt Service		4.3		_		4.3		_		_		_		_	_
Trust Fund Utilization		20.0				75.9		_		383.0		220.0	19	9.8%	_
Total Expenditures	13	36.2		131.8		549.6		498.6		2,752.7	2	2,706.2	20	0.0%	18.4%
Excess of Revenues Over/(Under) Expenditures	(5	53.5)		(48.4)		(217.9)		(176.9)	(1	1,073.3)	(1	1,011.7)			
•	(-	,		` /		` ,		` /	,	, ,	•	, ,			
Anticipation of Revenues: Cash-flow Provisions - G.S. 136-176 and G.S. 143-28.1		_				_		_		596.0		275.1			
	21	2.0		- (00 1		477.2		7266							
Beginning Balance	31	2.9		608.1		477.3		736.6		477.3		736.6			
Ending Balance	\$ 25	59.4	\$	559.7	\$	259.4	\$	559.7	\$	_	\$				

[2] Multi-year budget.

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